

ABC ACTION ASSOCIATION
STATEMENT OF FINANCIAL POSITION
December 31, 2018

ASSETS

	<u>2019</u>
CURRENT ASSETS:	
Cash	50,000
Grants Receivable	300,000
Accounts Receivable	15,000
Other Assets	-
Total Current Assets	<u>365,000</u>
 PROPERTY AND EQUIPMENT	
Land and Building	200,000
Furniture & Equipment	30,000
Total	<u>230,000</u>
Less Accumulated Depreciation	50,000
Net Property and Equipment	<u>180,000</u>
 Total Assets	<u><u>545,000</u></u>

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:	
Accounts Payable	10,000
Accrued Leave Payable	30,000
Deferred Revenue	20,000
Agency Payable	5,000
Accrued Liabilities	-
Total Current Liabilities	<u>65,000</u>
 NET ASSETS:	
Without Donor Restrictions	80,000
With Donor Restrictions	400,000
Total Net Assets	<u>480,000</u>
 Total Liabilities and Net Assets	<u><u>545,000</u></u>

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ABC ACTION ASSOCIATION
STATEMENT OF ACTIVITIES
December 31, 2018

	2018		
	Without Donor Restrictions	With Donor Restrictions	Total
REVENUES:			
Grants- ZYZ	-	700,000	700,000
Grants- I5O	200,000	-	200,000
Interest Revenue	5,000	-	5,000
Fundraising Revenue	50,000	-	50,000
Donations	50,000	-	50,000
Other Revenue	-	-	-
Total Revenues	305,000	700,000	1,005,000
Net Assets Released from Resctrictions			
Satisfaction of Program Restrictions	350,000	(350,000)	-
Total Public Support and Revenues	655,000	350,000	1,005,000
EXPENSES:			
Program	550,000	-	550,000
Support Services:			
Management and General	45,000	-	45,000
Fundraising	30,000	-	30,000
Total Supporting Services	75,000	-	75,000
Total Expenses	625,000	-	625,000
CHANGE IN NET ASSETS	30,000	-	30,000
NET ASSETS --Beginning of Year	50,000	400,000	450,000
NET ASSETS -- End of Year	80,000	400,000	480,000

ABC ACTION ASSOCIATION
 Budget vs Actuals
 December 31, 2018

REVENUES:	<u>Budget</u>	<u>Actual</u>
Grants- ZYZ	700,000	700,000
Grants- I5O	200,000	200,000
Interest Revenue	2,000	5,000
Fundraising Revenue	50,000	50,000
Donations	45,000	50,000
Other Revenue	-	-
Total Revenues	<u>997,000</u>	<u>1,005,000</u>
 Net Assets Released from Resctrictions		
Satisfaction of Program Restrictions	<u>-</u>	<u>-</u>
 Total Public Support and Revenues	<u>997,000</u>	<u>1,005,000</u>
 EXPENSES:		
Program	712,000	550,000
Support Services:		
Management and General	60,000	45,000
Fundraising	150,000	30,000
Total Supporting Services	75,000	75,000
 Total Expenses	<u>997,000</u>	<u>625,000</u>

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I50 Consulting Action Agency
 Budget to Actuals
 31-Mar-18

	Approved Budget	Authorized Budget Jan-Mar	Current Month (Mar)	YTD Jan-Mar	Variance \$
Revenues					
Fees	5,500.00	4,000.00	375.00	4,405.00	
Grants	450,000.00	250,000.00	150,000.00	225,000.00	
Other Revenue	8,000.00	2,000.00	998.45	2,296.54	
Total Revenue	<u>463,500.00</u>	<u>256,000.00</u>	<u>151,373.45</u>	<u>231,701.54</u>	
Expenses					
Salaries & Wages	426,000.00	106,500.00	35,229.11	105,222.13	
Membership Dues	3,500.00	875.00	225.00	985.00	
Board/Committees	6,500.00	1,625.00	626.13	1,256.24	
Rent	13,200.00	3,300.00	1,100.00	3,300.00	
Utilities	6,000.00	1,500.00	489.12	1,589.24	
Miscellaneous	4,800.00	1,200.00	195.45	4,212.85	
Volunteers	3,500.00	875.00	233.26	795.25	
Total Expense	<u>463,500.00</u>	<u>115,875.00</u>	<u>38,098.07</u>	<u>117,360.71</u>	
Surplus/deficit		140,125.00	113,275.38	114,340.83	

Variance %
